

P2 Solar, Inc. Announces Formation of P2 CleanTech Labs, Inc. to Advance Carbon Mitigation Research

SURREY, British Columbia, March 31, 2026 — P2 Solar, Inc. (OTC: PTOS) (“P2 Solar” or the “Company”), a clean energy company focused on solar deployment and related technologies, today announced that it is in the process of establishing a new subsidiary, **P2 CleanTech Labs, Inc.** (“P2 CleanTech Labs”).

P2 CleanTech Labs will be dedicated exclusively to **carbon mitigation research and development**, with an initial focus on exploring innovative approaches involving genetically engineered bacteria for potential carbon capture applications.

The formation of P2 CleanTech Labs reflects the Company’s broader strategic initiative to complement its core solar energy operations with longer-term research efforts aimed at addressing carbon reduction challenges.

“Establishing P2 CleanTech Labs represents an important step in expanding our focus beyond clean energy deployment into research and innovation,” said Raj-Mohinder S. Gurm, Chief Executive Officer and Chairman of P2 Solar. “We believe that continued investment in new technologies is important to addressing long-term environmental challenges, and this subsidiary will provide a platform to explore emerging areas of carbon mitigation.”

P2 Solar will continue to focus on its core business of developing and deploying distributed solar energy systems, while P2 CleanTech Labs is expected to operate as a dedicated platform for research and development initiatives.

Further updates regarding P2 CleanTech Labs and its activities will be provided as development progresses.

About P2 Solar, Inc.

P2 Solar, Inc. (OTC: PTOS) is a clean energy company focused on the development and deployment of solar energy systems and related technologies. The Company is committed to advancing sustainable energy solutions while exploring innovative approaches to environmental challenges.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of applicable securities laws. These statements include, but are not limited to, statements regarding the establishment of P2 CleanTech Labs, Inc., its intended focus, and the Company’s strategic initiatives. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied. These risks and uncertainties include, among others, the Company’s ability to successfully establish the subsidiary, advance its research initiatives, obtain necessary resources, and other factors disclosed in the Company’s public filings. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update or revise any forward-looking statements except as required by law.

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